

Alibaba Group at a Glance

Company Overview

Founded in 1999, Alibaba Group enables businesses to transform the way they market, sell and operate. We provide the fundamental technology infrastructure and marketing reach to help merchants, brands and other businesses to leverage the power of the internet to engage with their users and customers.

Our businesses are comprised of core commerce, cloud computing, digital media and entertainment, innovation initiatives and others. Through our subsidiary Cainiao Network and investee affiliate Koubei, respectively, we participate in the logistics and local services sectors. In addition, we have a profit-sharing interest in Ant Financial Services, the financial services group that operates mainly through Alipay, the leading third-party online payment platform in China.

Alibaba Group is the largest retail commerce company in the world in terms of gross merchandise value (GMV). As of September 30, 2017, we had 488 million annual active consumers on our China retail marketplaces connecting with millions of merchants and brands. Our two largest marketplaces are Taobao Marketplace, China's largest mobile commerce destination, and Tmall, China's largest third-party platform for brands and retailers.

Mission

Alibaba's mission is to make it easy to do business anywhere. Our founders started our company to champion small businesses, in the belief that the internet would level the playing field by enabling small enterprises to leverage innovation and technology to grow and compete more effectively in the domestic and global economies.

Vision

We aim to build the future infrastructure of commerce. We envision that our customers will meet, work and live at Alibaba, and that we will be a company that lasts at least 102 years.

- ▶ **Meet @ Alibaba**
Enabling hundreds of millions of commercial and social interactions every day
- ▶ **Work @ Alibaba**
Empowering our customers with the fundamental infrastructure for commerce and data technology
- ▶ **Live @ Alibaba**
To become central to the everyday lives of our customers
- ▶ **102 Years**
To span three centuries



Alibaba Group at a Glance (Cont'd)

The Alibaba Ecosystem



* Ant Financial, Alibaba Pictures, Weibo, Paytm, Tao Piao Piao, Koubei and Ele.me are affiliated entities

Strategy

Alibaba's long-term strategic goal is to serve 2 billion consumers around the world and support 10 million businesses to operate profitably. Three key initiatives to achieve this goal are:

- ▶ **Globalization:** We promote two-way trade between China and the world through our China retail marketplaces, Alibaba.com and AliExpress. Our long-term vision is to build a global commerce platform that is virtual and borderless, which we refer to as the electronic World Trade Platform, or eWTP.
- ▶ **Rural Expansion:** Some 590 million people in China reside in rural areas. We aim to give rural residents greater access to a broader variety of high-quality goods and services through our Rural Taobao program. At the same time, we help farmers earn more by selling agricultural products to urban consumers.
- ▶ **Big Data and Cloud Computing:** We believe our world is rapidly transitioning from an information technology, or IT, economy to a data technology, or DT, economy. We will continue to implement our data strategy through the application of data intelligence, machine learning and deep learning technologies and invest in our cloud computing platform to support our own businesses and those of third parties.

11.11 Global Shopping Festival

Alibaba is well-known for creating and operating the world's largest one-day online shopping festival every year on November 11. On November 11, 2017, our China and international retail marketplaces generated a GMV of RMB168.2 billion (more than US\$25.3 billion) settled through Alipay within a 24-hour period.